

MET'S Institute of Technology-Polytechnic, Nashik

Income & Expenditure Account for the year ended on 31st March 2017

Particulars	Amount	Particulars	Amount
To Salary Expenses	5,91,74,679	By Fees	
To PF Employer Share	37,59,223	As fixed by Shikshan Shulka Samiti	6,57,56,791
To Group Medclaim & P.A.Policy	2,69,514		
To Ex Gratia	5,90,785	By Other Income	21,42,546
To Professional Fees	10,85,281		
To Visiting Staff Honorarium	12,500	By Interest on Fixed Deposit	45,000
To Advertising Expenses	18,71,046		
To Affiliation Fees	1,35,000	By Interest on Saving Account	30,500
To Audit Fees	23,146		
To Bandwidth Charges	6,39,686		
To Bank Charges	67,179		
To Chemical & Glassware	8,937		
To Depreciation	1,11,21,503		
To Electricity Expenses	20,80,575		
To Garden Expenses	6,77,318		
To House Keeping Charges	8,25,560		
To Insurance Charges	3,41,137		
To Journal & Subscription	6,25,905		
To Laboratory Expenses	36,104		
To Legal Expenses	32,483		
To MET Scholarship	19,498		
To Membership Fees	12,000		
To News Paper Expenses	23,933		
To Office Expenses	1,02,077		
To Postage & Telegram	16,790		
To Printing & Stationery	6,85,650		
To Processing Fees	4,56,354		
To Repairs & Maintenance	25,72,375		
To Research & Development Expenses	25,083		
To Security Charges	13,45,223		
To Seminar & Workshop Expenses	20,83,682		
To Sports Activity	11,528		
To Staff Welfare	9,68,243		
To Student Educational Visit	1,65,265		
To Software Upgration Expenses	1,12,733		
To Telephone Charges	90,859		
To Travelling & Conveyance	7,63,560		
To Workshop Consumables	1,16,418		
To Water Charges	1,55,009	By Expenditure Over Income	2,51,29,003
Total	9,31,03,840	Total	9,31,03,840

DATE: 28/09/2017
PLACE: MUMBAI



MUMBAI EDUCATIONAL TRUST

[Handwritten Signature]
TRUSTEE



For N.G.JAIN & CO.
Chartered Accountants
(FRN 103941W)
[Handwritten Signature]
Mukesh Mehta
Partner
(M.R.NO. 100407)

MET'S Institute of Technology-Polytechnic, NASHIK
Bhujbal Knowledge City , Adgaon , Nashik

Balance Sheet As On 31st March 2017

Liabilities	Amount	Amount	Assets	Amount	Amount
Mumbai Educational Trust		20,51,01,936	Fixed Assets (As per Schedule)		23,66,39,376
Depreciation Fund	15,44,77,437		Investments		
Student Activity Fund	2,33,08,900		FD with Saraswat Co-Op Bank Ltd.	31,00,000	
Technology Development Fund	1,46,38,990	19,24,25,327	FD with Union Bank of India	5,00,000	36,00,000
Current Liabilities			Current Assets		
Sundry Creditors	6,59,390		Staff Loan		29,998
Audit fees Payable	20,000	6,79,390			
Caution Money Deposit	14,83,678		Fees receivable from Social Welfare Office	1,50,87,668	
Laboratory Deposit	15,33,769		Fees receivable from Students	73,78,097	
Library Deposit	29,16,898	59,34,345	Fees receivable from DTE	6,000	2,24,71,765
Duties & Taxes		72,210	Other Receivable		2,59,717
Fees Refundable to student		45,07,854	Bank Account		
Staff Remuneration	4,49,792	4,49,792	Bank of Maharashtra A/c 60045667373	43,244	
Other Payable		14,94,327	HDFC Bank (A/c No.20412320000291)	3,77,315	
			HDFC Bank (A/c No.50100117407886)	4,20,448	
			Nashik Dist. Central Bank A/c -0550060000013	21,998	
			State Bank of India A/c -31221501018	3,84,158	
			The Sarswat Co-Op.Bank Ltd. A/c -CAPUB/1301	7,27,473	19,74,636
			Cash In Hand		
			Petty Cash		46,949
			Expenditure Over Income		
			Opening Balance	12,05,13,738	
			Add : Expenditure over Income	2,51,29,003	14,56,42,741
Total		41,06,65,181	Total		41,06,65,181



MUMBAI EDUCATIONAL TRUST

TRUSTEE



For N.G.JAIN & CO.
Chartered Accountants
(FRN 103941W)

Mukesh Mehta
Partner
(M.R.NO. 100407)

DATE: 28/09/2017
PLACE: MUMBAI

MET Institute of Technology - Polytechnic
Bujbal Knowledge City, Adgaon, Nasik
SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2017

Particulars	Rate of Dep.	Gross Block				Depreciation Fund				
		Balance as on 01/04/2016	Additions upto 30/09/2016	Additions from 01/10/2016	Balance as on 31/03/2017	Balance as on 01/04/2016	On Opening Balance	On Additions upto 30/09/2016	On Additions from 01/10/2016	Balance as on 31.3.2017
Air Conditioner	15	26,89,839	-	-	26,89,839	17,93,519	1,34,448	-	-	19,27,967
Books & Periodicals	10	63,71,094	1,000	3,43,014	67,15,108	28,65,597	3,50,550	100	17,151	32,33,398
Car	15	6,61,266	-	-	6,61,266	3,63,211	44,708	-	-	4,07,920
Computer & Spares	60	2,32,30,077	23,000	4,88,930	2,37,42,007	2,05,18,940	16,26,682	13,800	1,46,679	2,23,06,101
Educational Complex	10	14,40,04,836	-	-	14,40,04,836	8,47,70,890	59,23,395	-	-	9,06,94,284
Lift	15	23,40,000	-	-	23,40,000	16,68,615	1,00,708	-	-	17,69,323
Electrical Fittings	10	1,19,75,584	-	44,397	1,20,19,981	65,17,338	5,45,825	-	2,220	70,65,383
Instruments	15	1,08,82,134	-	59,940	1,09,42,074	70,42,195	5,75,991	-	4,496	76,22,682
Furniture & Fixtures	10	2,85,61,280	35,535	3,41,425	2,89,38,240	1,48,48,794	13,71,249	3,554	17,071	1,62,40,667
Telephone System	15	1,83,164	-	-	1,83,164	1,42,099	6,160	-	-	1,48,259
Sport Equipment	15	39,290	-	-	39,290	15,257	3,605	-	-	18,862
Workshop Equipment	15	40,88,369	-	-	40,88,369	27,68,198	1,98,026	-	-	29,66,224
Electrical Equipment	15	2,75,201	-	-	2,75,201	41,280	35,088	-	-	76,368
Total		23,53,02,135	59,535	12,77,706	23,66,39,376	14,33,55,935	1,09,16,433	17,454	1,87,616	15,44,77,437



MUMBAI EDUCATIONAL TRUST

[Handwritten Signature]
 TRUSTEE



For N.G.JAIN & CO.
 Chartered Accountants
 (FRN 103941W)

[Handwritten Signature]
 Mukesh Mehta
 Partner
 (M.R.NO. 100407)

DATE: 28/09/2017
 PLACE: MUMBAI